Contact: Tim Treml

 Bank of Luxemburg

 630 Main Street

 Luxemburg, WI 54217

 920.845.2345

**Luxemburg Bancshares, Inc. Declares Semi-Annual Dividend**

**LUXEMBURG, Wis. (November 22, 2022)**—Luxemburg Bancshares, Inc., parent company of Bank of Luxemburg, announced the approval of a semi-annual dividend of $0.76 per share, payable on Dec. 15, 2022 to shareholders of record as of Dec. 1, 2022. The current dividend is an increase of $0.03, compared to the December 2021 dividend of $0.73 per share paid on Dec. 15, 2021.

 “Increasing dividends communicates financial well-being and shareholder value for Luxemburg Bancshares, Inc. as well as Bank of Luxemburg,” said Bank of Luxemburg President Tim Treml. “2022 was another strong year for the bank. Our financial strength allows us to continue to provide a positive impact in the communities we serve.”

Offering full-service personal and business financial solutions since 1903, Luxemburg Bancshares, Inc. and Bank of Luxemburg have banking offices in Luxemburg, Bellevue, Howard, Dyckesville, Casco, Algoma, Kewaunee, Fish Creek, and Sturgeon Bay. For more information visit [www.bankofluxemburg.com](http://www.bankofluxemburg.com). Member FDIC.